



**WashingtonEMC**  
A Member-owned Electric Cooperative



## 86<sup>th</sup> Annual Meeting

Ridge Road School

285 Ridge Road, Sandersville, GA 31082

Saturday, October 7, 8:30 a.m.-11 a.m.

*Registration and voting will begin at 8:30 a.m. and end at 10 a.m. There will be no early or late registration/votes accepted.*

**W**ith it being three years since our last “regular” Annual Meeting, there are plenty of updates that we would love to share with you. From our new employees and our exciting partnership with Conexon to bringing our membership broadband internet, we want to share it all!

Please refer to page 7 of the Annual Report for the minutes from our 2022 Annual Meeting in order to approve them on the day of the meeting.

The following members have been nominated by the Nominating Committee to be placed on the voting ballot for the election of the director to serve on the Board of Director’s for a three-year term:

*District 1 – Mike McDonald (incumbent)*

*District 2 – Jeff Lacksen (incumbent)*

*District 6 – Mike Beckworth (incumbent)*

### Official Notice of Voting at Annual Meeting

Members will be voting by affirmation during the business session for the directors in districts 1, 2 and 6. **Please be sure to bring the Registration Affidavit on page 3 to expedite registration. If you are registering and voting for a corporation or entity, please be sure to have the signed Registration Affidavit.**



**Wendy Sellers**  
President/CEO



**Mike McDonald**  
Secretary/Treasurer  
District 1



**Jeff Lacksen**  
District 2



**Brenda English**  
District 3



**Billy Helton**  
District 4



**Mildred Jackson**  
Board Chair  
District 5



**Mike Beckworth**  
District 6



**Ken Vickers**  
District 7

## Washington EMC district directors and the counties they represent

### District 1:

Warren and Glascock counties

### District 2:

Hancock County

### District 3:

Hancock, Baldwin, Washington and Wilkinson counties

### District 4:

Washington County

### District 5:

Washington, Johnson and Laurens counties

### District 6:

Washington, Johnson and Jefferson counties

### District 7:

Johnson, Laurens and Emanuel counties

### District map



- ★ Sandersville office (corporate headquarter)
- Sparta office
- Wrightsville office

# Official Annual Meeting Notice

The Annual Meeting of Members of Washington Electric Membership Corp. will be held on Saturday, October 7, 2023, at Ridge Road Schools, 285 Ridge Road, Sandersville, GA, 31082, as an in-person meeting. Registration and voting will be open from 8:30 a.m. to 10 a.m. The meeting will begin at 10 a.m.



Attendance gift—neck fans

# Notice of Nominees for Election

In accordance with Article III, Section 3.05, of the Bylaws, the duly appointed Nominating Committee of Washington EMC met on July 25, 2023, at the office of the cooperative in the city of Sandersville, Ga., for the purpose of nominating directors to be elected at the next Annual Meeting of Members to be held October 7, 2023.

The following have been nominated by the Nominating Committee to serve for a period of three years from the next Annual Meeting date:

**District 1 – Mike McDonald** (*incumbent*)

**District 2 – Jeff Lacksen** (*incumbent*)

**District 6 – Mike Beckworth** (*incumbent*)

**GRAND PRIZE**  
**\$500**  
**credit on your power bill!**  
 Must be present to win.  
**Register to receive instant prizes and more!**

## Registration Affidavit

In accordance with Washington Electric Membership Corp. Bylaws, an officer of an Entity, an individual having general authority to act for an Entity with respect to obtaining, monitoring and paying for Electrical Service from the Cooperative, or other duly authorized individual shall, unless determined otherwise by the Credential and Elections Committee, be deemed authorized to vote/receive gift.

For your convenience, we are furnishing below an affidavit that can be used for this purpose. Your representative must present it, properly executed, when registering on October 7, 2023.

This is to certify that: \_\_\_\_\_  
(Name of Representative)

is the official representative of \_\_\_\_\_  
(Church, Partnership or Corporation)

Account No. \_\_\_\_\_, and (he/she) is authorized to register for said church, partnership, corporation or other entity in order to vote at Washington Electric Membership Corp.'s Annual Meeting on Saturday, October 7, 2023, and to be eligible to receive prizes.

Witness: \_\_\_\_\_  
(Church, Partnership or Corporation)

Date: \_\_\_\_\_  
(Authorized Signature and Title)

**TO SPEED UP REGISTRATION, PLEASE BRING THIS PAGE TO THE MEETING.**

# WASHINGTON EMC EMPLOYEE ACTIVITY

## Employee Service Awards



**Russell Meeks**  
Line Superintendent  
40 years



**Geraldine White**  
Customer Service Representative  
35 years



**Denise Wombles**  
Member Services Manager  
30 years



**Ricky Hodges**  
Line Foreman  
25 years



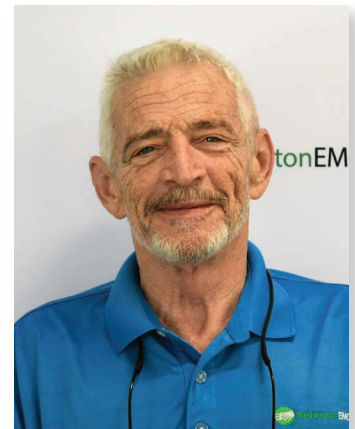
**Kenny Frazier**  
Power Line Technician  
15 years



**Tony Murry**  
Warehouse/Maintenance Assistant  
15 years



**Chad Davis**  
VP of Finance and Administration  
10 years

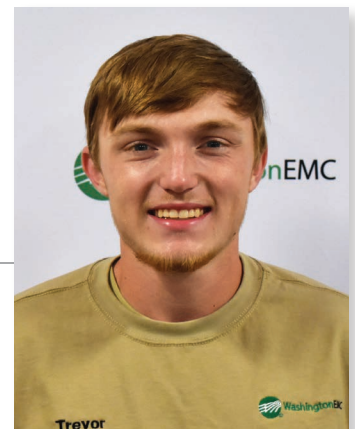


**Ricky Wasden**  
Information System Technician  
10 years



**Keith Lovett**  
Mechanic  
5 years

## New Hire



**Trevor Radford**  
Groundman  
March 6, 2023

**Combined years  
of service:  
185 years**

# FINANCIAL STATEMENTS

For the years ended Dec. 31, 2022, and Dec. 31, 2021

## BALANCE SHEET

### ASSETS

Utility plant, less accumulated provision for depreciation	\$ 82,168,857	\$ 63,856,946
Other property and investments	19,345,683	18,634,941

### CURRENT AND OTHER ASSETS

Cash and cash equivalents	1,904,469	1,542,718
Accounts receivable, less accumulated provision for uncollectible accounts	3,550,061	3,012,901
Inventories	9,628,448	3,820,257
Accrued Utility Revenue	1,731,418	962,752
Other current assets	117,443	222,467
Deferred debits	1,885,509	5,698,360

### TOTAL ASSETS

120,331,888	97,751,342
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### MEMBERS' EQUITY

Memberships	68,635	66,665
Member capital and margins	47,494,293	47,478,315

### LIABILITIES

Long-term debt	58,844,094	41,475,553
Current and accrued liabilities	13,924,866	8,730,809

### TOTAL LIABILITIES AND MEMBERS' EQUITY

\$ 120,331,888	\$ 97,751,342
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## STATEMENT OF REVENUE AND EXPENSES

### REVENUE

Operating revenues	\$ 47,019,851	\$ 39,341,140
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### EXPENSES

Cost of power	31,453,908	25,175,938
Operations	2,834,604	2,702,815
Maintenance	3,664,034	2,886,043
Consumer accounts	1,325,309	1,688,156
Administrative and general	2,730,031	2,472,184
Depreciation	3,024,595	2,796,474
Interest on long-term debt	1,728,508	1,326,123

### TOTAL OPERATING EXPENSES

46,760,989	39,142,232
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### PATRONAGE CAPITAL AND MARGINS

Net operating margins	258,862	198,908
Nonoperating margins	(35,984)	227,245
Capital credits from associated companies	838,595	625,724

### TOTAL PATRONAGE CAPITAL AND MARGINS

\$ 1,061,491	\$ 1,051,877
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Washington EMC is audited by the independent accounting firm of McNair, McLemore, Middlebrooks & Co, LLP. Visit our website at [www.washington.com](http://www.washington.com) to obtain a complete set of financial statements.



# 85<sup>TH</sup> ANNUAL MEETING OF MEMBERS MINUTES

## WASHINGTON ELECTRIC MEMBERSHIP CORP.

OCTOBER 19, 2022

### Welcome

A Special Meeting of Members of Washington Electric Membership Corp. was held Wednesday, October 19, 2022, at the Washington EMC headquarters in the city of Sandersville, Ga. The Board of Directors called this Special Meeting in lieu of the 85<sup>th</sup> Annual Meeting in accordance with Section 2.02 of the Bylaws, due to the closure of the meeting venue three days before the scheduled date of the 85<sup>th</sup> Annual Meeting of Members, which was Saturday, October 1, 2022. To facilitate member voting, and due to the limited availability of venues that could accommodate a large meeting on short notice, the meeting was held at the headquarters using a walk-thru format.

### Credential and Election Committee

The Credential and Election Committee, consisting of the following members, Edward Burten, Bruce Morgan, Jim Jackson, Wendy Purvis, Donna Snell, Charles Young and Viola Warren, was present for the entire duration of the Annual Meeting and tabulated all ballots after the closure of the meeting.

### Quorum

There were a total of 1,119 registered members, which constituted a quorum in accordance with Section 2.06 of the Bylaws. A copy of the Credential and Election Committee's Election Certification and its Certification of the Existence of a Quorum are both attached.

### Approval of minutes

A copy of the 2021 Annual Meeting Minutes were included in the 2022 Official Notice that was mailed to each member. Members were given a ballot to vote for the minutes once they registered. The minutes were approved by the members in attendance. A copy of the Credential and Election Committee's

Certification on the Approval of the 2021 Annual Meeting Minutes is attached.

### Proposed Washington EMC Bylaw Changes

A copy of the proposed Washington EMC Bylaw changes was included in the 2022 Official Notice that was mailed to each member. Once members registered, they were given a ballot to vote for the proposed Washington EMC Bylaw changes. The proposed Washington EMC Bylaw changes were approved by members in attendance. A copy of the Committee's Certification on the Proposal to Change Bylaws is attached.

### Election of directors

Also included in the 2022 Official Notice was a copy of Notice of Nominees for Director Elections: District 3, Brenda English (running unopposed); and District 4, William "Billy" T. Helton (incumbent) versus Rodney Shane Lord. A copy of a Special Meeting of Members Registration Card and Registration Affidavit were also included in the Official Notice. Members were given a ballot to vote for nominees for director, once they registered. Director English, District 3, and Director Helton, District 4, were each elected to serve for another three-year term by a majority vote. A copy of the Credential and Election Committee's Certification of the District 3 and 4 elections are attached.

### Attendance prizes

Each registered member was given a wood cutting board and entered into a drawing for a \$500 or \$250 bill credit that was drawn on Monday, October 24, 2022.

### Mike McDonald

*Secretary/Treasurer*

Washington Electric Membership Corp.



P.O. Box 598  
Sandersville, GA 31082

NON PROFIT ORG.  
U.S. POSTAGE  
**PAID**  
MARIETTA, GA  
PERMIT #215



Account Number: \_\_\_\_\_

Member/Organization Name: \_\_\_\_\_

**Member must bring this card for identification at voter registration and to be entered in the prize drawing.**